Regents' Scholarship Update

-Implementation of changes in relation to SB 256 (Hillyard/McCay)-

Dave Buhler, Commissioner of Higher Education October 18, 2017

Overview

- State scholarship helps Utah high school students take the most important classes to prepare for college.
- Since 2008, the Regents' Scholarship has been awarded to over 17,000 students, growing an average 20% annually.
- Changes discussed today impact this year's juniors (class of 2019)



Academic performance of recipients

• High school GPA: 3.9

• ACT: 27

College GPA:
Full point above all other

students (3.5 vs. 2.5 after 1st year)

Average course load: 8-10 credits more than all other

students (27 vs. 18 credits in 1st year)



Why make changes?

- SB256 Regents' Scholarship Amendments
 - "Criteria to determine a student's eligibility for a Regents' scholarship, including...address college affordability and access"
- The Board of Regents requested review in relation to 2025 Affordable Participation goal, specifically:
 - Financial sustainability
 - Duplication
 - Assisting students who face economic barriers
- 2017 Annual Report on Intergenerational Poverty recommends:
 - "Increased exposure to more high schools students of postsecondary education opportunities beginning in high school."



Findings

- 91% of Regents' Scholarship recipients received institutional awards.
- Regents' Scholarship is awarded separately from institutional award "packaging" (waivers, scholarships, etc.).
- Only 5.8% of 2016 enrolled scholarship recipients were from low-income households. (Compared to 26.5% of all students)



Scholarship goals

- 1. Continue with required course of study (simplified).
- 2. Ensure efficient use of funds, especially for those who face significant economic barriers.
- 3. Increase coordination with institutions.



New award

- Award determined annually based on available funds and applicants.
- Award may vary based on student's ability to pay for college.
- Awards will be coordinated with institutions.



New requirements

- Continue to award high academic achievement by requiring a defined course of study, ACT score, and GPA.
- Simplified application process.
- All applicants will be required to complete the Free Application for Federal Student Aid (FAFSA) with an Estimated Family Contribution (EFC).
 - But it is not required applicants be <u>eligible</u> for federal aid.



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